



MultiChoice Group
1H FY24 Financial Results
 for the six months ended 30 September 2023

Resilient operational performance and significant progress in expanding service offering

We delivered a resilient performance in a challenging macro and consumer environment by implementing various initiatives to protect the economics of the business.

Building on our track record of investing in technology to be ahead of the curve, and to accommodate shifts in consumer video consumption trends to support future growth, the group continued to transition strategically with an increased investment in Showmax, ahead of an exciting re-launch in the second half of this financial year. This, combined with KingMakers' entry into the South African market with SuperSportBet are all important milestones as we accelerate growth and drive additional scale, creating a 'world of more' for customers and additional value for shareholders. ”

Calvo Mawela - Group Chief Executive Officer



“ MultiChoice has a compelling growth strategy in place and is approaching an inflection point to deliver on it. Building on our position as Africa's leading video entertainment provider, our focus is on creating a broader ecosystem of interactive entertainment and consumer services that will enable us to double our customer base to 50 million over the next five years and deliver an additional USD1 billion in revenue in the medium-term. ”

Tim Jacobs - Group Chief Financial Officer



Subscriber Base

22m households



Revenue

ZAR28.3bn



Trading Profit

ZAR5.0bn

SA trading profit (TP) margin 31%
 RoA profitable (3% TP margin) despite significant currency headwinds



Core Headline Earnings

ZAR1.9bn

Adjusted core headline earnings R1.5bn, up 25% YoY



Efficiency

Operational excellence and cost reduction

ZAR0.5bn

YoY in cost savings

showmax

OTT (SVOD)

13% YoY growth in paying Showmax subscribers



Content

Lead in local content and sport

±80 000

hours of local content in library
 Local content spend was up 16% YoY



SuperSportBET

Sports Betting

Soft launch in South Africa
 09 Nov 2023

